



# TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE:

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS			ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded and Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 6
<input type="checkbox"/> Regular Savings Accounts <input type="checkbox"/> Other Savings Accounts	/	Monthly	Monthly (calendar)	\$1.00	—	\$0.01	Daily Balance	Account transfer limitations apply.
Young Savers Accounts	/	Monthly	Monthly (calendar)	\$1.00	—	\$0.01	Daily Balance	Account transfer limitations apply
Christmas Club Accounts	/	Monthly	Monthly (calendar)	\$5.00	—	\$0.01	Daily Balance	Account transfer and withdrawal limitations apply.
<input type="checkbox"/> IRA Savings Accounts <input type="checkbox"/> Roth IRA Savings Accounts <input type="checkbox"/> Education Savings Accounts	/	Monthly	Monthly (calendar)	\$5.00	—	\$0.01	Daily Balance	Account transfer limitations apply.
Health Savings Accounts	/	Monthly	Monthly (calendar)	\$100.00	—	\$500.00	Daily Balance	—
Money Max Accounts	Tier 1 \$500.00 to \$2,499.99 / Tier 2 \$2,500.00 to \$9,999.99 / Tier 3 \$10,000.00 to \$49,999.99 / Tier 4 \$50,000.00 or greater	Monthly	Monthly (calendar)	\$2,500.00	See Section #5	\$500.00	Daily Balance	Account transfer limitations apply.
Business Savings Accounts	/	Monthly	Monthly (calendar)	\$1.00	—	—	Daily Balance	Account withdrawal limitations apply.
Student SMART Checking Accounts	/	—	—	\$100.00	—	—	—	—
Basic Checking Accounts	/	—	—	\$100.00	\$500.00	—	—	—
Gold Checking Accounts	Tier 1 \$1,500.00 to \$2,499.99 / Tier 2 \$2,500.00 to \$4,999.99 / Tier 3 \$5,000.00 or greater	Monthly	Monthly (calendar)	\$100.00	\$1,500.00	\$1,500.00	Daily Balance	—
eCheckless Accounts	/	—	—	\$100.00	—	—	—	Account deposit limitations apply.
Free Checking Accounts	/	—	—	\$100.00	N/A	—	—	Account deposit limitations apply.
Commercial Business Checking Accounts	/	—	—	\$100.00	—	—	—	Account deposit limitations apply.



Not for Profit Checking Accounts	—	—	—	\$100.00	—	—	—	—
Small Business Checking Accounts	—	—	—	\$100.00	—	—	—	—

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.**

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Regular Savings, Other Savings, Young Savers, Christmas Club, IRA Savings, Roth IRA Savings, Educational Savings, Health Savings, Gold Checking and Business Checking accounts, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The **Money Max** account is a Tiered Rate account. If your Daily Balance is from \$500.00 to \$2,499.99, the first Dividend Rate and Annual Percentage Yield as listed in the Rate Schedule will apply. If your Daily Balance is from \$2,500.00 to \$9,999.99, the second Dividend Rate and Annual Percentage Yield as listed in the Rate Schedule will apply. If your Daily Balance is from \$10,000.00 to \$49,999.99, the third Dividend Rate and Annual Percentage Yield as listed in the Rate Schedule will apply. If your Daily Balance is \$50,000.00 or greater, the fourth Dividend Rate and Annual Percentage Yield as listed in the Rate Schedule will apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account. The **Gold Checking** account is a Tiered Rate account. If your Daily Balance is from \$1,500.00 to \$2,499.99, the first Dividend Rate and Annual Percentage Yield as listed in the Rate Schedule will apply. If your Daily Balance is \$2,500.00 to \$4,999.99, the second Dividend Rate and Annual Percentage Yield as listed in the Rate Schedule will apply. If your Daily Balance is \$5,000.00 or greater, the third dividend rate and annual percentage as listed in the Rate Schedule will apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. Accrual of Dividends.** For all dividend earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Christmas Club

accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

**5. Balance Information.** To open any account you must deposit or already have on deposit at least the par value of one full share in the Primary Savings account for each membership. The par value amount is \$1.00. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Basic Checking and Gold Checking accounts, there is an additional minimum Daily Balance required to avoid a service fee for the dividend period. If the minimum daily balance, as stated in the Rate Schedule, is not met during each day of the dividend period, there will be a service fee as stated in the Fee Schedule. For Regular Savings, Other Savings, Young Savers, Christmas Club, IRA Savings, Roth IRA, Education Savings, Health Savings, Money Max and Gold Checking accounts, there is a minimum Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum daily balance is not met each day of the dividend period, you will not earn the stated Annual Percentage Yield. For accounts using the Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a daily periodic rate to the balance in the account each day.

**6. Account Limitations.** For Regular Savings, Other Savings, Young Savers, Money Max and Business Savings accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from each account to another account or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For Christmas Club, IRA Savings, Roth IRA Savings and Education Savings accounts, you may not make any preauthorized, automatic or telephone transfers from your account at any time. For Christmas Club accounts, the entire balance will be available for withdrawal during the period from October 1st to December 31st and the account will remain open. If you withdraw from your account at any other time, you will be charged a fee as disclosed in the Fee Schedule. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For eCheckless accounts, monthly usage of direct deposit and eStatements is required. This account provide PIN based transactions using an ATM card. No debit cards are issued on this account. For Free Checking accounts with monthly usage of eStatements and ePay. For Basic Checking, Gold Checking, Student SMART Checking, Small Business Checking and Not for Profit Checking accounts, no account limitations apply.

**7. Fees for Overdrawing Accounts.** Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The

entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

# FEE SCHEDULE

## Regular Savings Account Fees

- Excess Withdrawal Fee ..... \$10.00/Withdrawal  
For each withdrawal in excess of two (2) per month.

## Other Savings Account Fees

- Excessive Withdrawal Fee ..... \$10.00/Withdrawal  
For each withdrawal in excess of two (2) per month.

## Christmas Club Account Fees

- Account Withdrawal Fee ..... \$10.00/Withdrawal  
Waived for Withdrawals in October, November and December.

## Money Max Account Fees

- Monthly Service Charge ..... \$8.00/Month  
No more than three (3) of six (6) transfers may be made by check, draft, or debit card to a third party.

## Business Savings Account Fees

- Excess Withdrawal Fee ..... \$10.00/Withdrawal  
for each withdrawal in excess of two (2) per month.

## IRA, Roth and Educational Savings Account Fees

- Excessive Withdrawal Fee ..... \$25.00/Withdrawal  
If more than three (3) withdrawals are made during the year

## Basic Checking Account Fees

- Monthly Service Charge ..... \$5.00/Month  
If minimum daily balance is not met.

## Small Business Checking Account Fees

- Monthly Service Charge ..... \$5.00/Month  
Fee waived with monthly usage of eStatements

## Gold Checking Account Fees

- Monthly Service Charge ..... \$8.00/Month  
If minimum daily balance is not met. Fee waived for members age 55 and older.

## Student SMART Checking Account Fees

- Monthly Service Charge ..... None

## eCheckless Checking Account Fees

- Monthly Service Charge ..... \$14.00/Month  
Fee waived with monthly usage of direct deposit and eStatements

## FREE Checking Account Fees

- Monthly Service Charge ..... None  
Monthly usage of eStatements and ePay is required

## Commercial Checking Account Fees

- Monthly Service Charge ..... \$75.00/Month  
For accounts depositing more than 500 items

## Not for Profit Checking Account Fees

- Monthly Service Charge ..... None

## Checking Account Fees

- Check Printing Fee ..... Prices may vary depending upon style.
- Courtesy Pay Collection Fee ..... \$30.00/Item
- NSF Paid ..... \$30.00
- NSF Returned ..... \$30.00
- Returned Item Fee ..... \$30.00/Item
- Stop Payment Fee ..... \$30.00/Request

## Other Service Fees

- Account Activity Printout ..... \$2.00/Page  
(Free through eAccess)
- Account Research ..... \$30.00/Hour
- Account Reconciliation ..... \$10.00 Minimum Charge  
\$30.00/Hour  
\$10.00 Minimum Charge
- ATM Foreign Transaction Fee ..... \$1.00
- ATM Foreign Withdrawal Fee ..... \$2.00  
For non-members using Carter Federal ATMs
- Check Cashing Fee ..... \$5.00 if single service saving account is less than \$500.00
- Check Copies ..... \$5.00/Item
- Credit Union Money Order ..... \$5.00/Check
- Deposited Item Return Fee ..... \$30.00/Item
- Fax (incoming) ..... \$3.00/Fax for 3 or less pages  
\$1.00/Page for 4 or more
- Fax (outgoing) ..... No Charge for 3 or less pages  
\$1.00/Page for 4 or more
- Garnishment and Levy Fee ..... \$25.00
- Inactivity Fee ..... \$2.00
- Collection Items ..... \$12.00
- International Wire Transfer ..... \$40.00/Wire
- Legal Process Fee ..... \$25.00/Hour
- Lost Address Fee ..... \$5.00/Month
- Membership Fee ..... \$4.00  
Required at time of joining
- Money Order ..... \$1.00/Item  
For members with Checking \$2.00/Item  
for all others
- Overdraft Protection ..... \$1.00/Transfer
- Photocopy Fee ..... \$0.10/Page
- Reopening Fee ..... \$10.00  
For any account reopened within 13 months
- Statement Copy Fee ..... \$2.00/Copy
- Temporary Checks ..... \$2.00/Package of 8
- Traveler's Check ..... \$1.00/\$100.00
- Traveler's Check for Two ..... \$2.00/\$100.00
- Western Union (Outgoing) ..... \$15.00/Transfer
- Wire Transfer Fee (Outgoing) ..... \$10.00/Transfer
- Wire Transfer Fee (Incoming) ..... \$12.00/Transfer
- Verification of Deposit Fee ..... \$15.00

## Share Certificate Penalties

- Terms of 12 months or less ..... 90 days' dividends
- Terms of longer than 12 months ..... 180 days' dividends

## Electronic Funds Transfer Fees

- ACH Overdraft Fee ..... \$30.00
- ATM Card Replacement Fee ..... \$5.00/Item
- Courtesy Pay Fee ..... \$30.00/Item

- Debit Card Overdraft Fee ..... \$30.00
- Debit Card Replacement Fee ..... \$5.00/Item
- PIN Reissue Fee ..... \$5.00

## Safe Deposit Box Fees (Annually)

- 3x5 ..... \$15.75 Debit / \$21.25 Billed
- 3x10 ..... \$31.50 Debit / \$42.50 Billed
- 5x10 ..... \$52.50 Debit / \$70.90 Billed
- 10x10 ..... \$105.00 Debit / \$141.75 Billed
- Change of Locks ..... Cost
- Drilling of Boxes ..... Cost
- Late Payment of Rental Fee ..... \$15.00/After 30 days late

The rates and fees appearing in this Schedule are accurate as of the Effective Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

Internet Branch [www.CarterFCU.org](http://www.CarterFCU.org)

**Springhill** 100 W. Church Street, Springhill, LA 71075  
(318) 539-3502 Fax (318) 359-5888

**Shreveport** 6885 Bert Kouns, Shreveport, LA 71129  
(318) 688-3620 Fax (318) 688-8602

6652 Youree Drive, Shreveport, LA 71105  
(318) 688-3620 Fax (318) 797-7637

**Mansfield** 1204 Polk Street, Mansfield, LA 71052  
(318) 872-2711 Fax (318) 872-6376

**Magnolia** 45 Hwy 79 North, Magnolia, AR 71753  
(870) 234-1964 Fax (870) 234-3569

**Minden** 918 Homer Road, Minden, LA 71055  
(318) 382-8400 Fax (318) 382-8891  
1-800-367-5026

