Loan Number: Property Address: Current Principal Balance: Next Payment Due Date:

INSURANCE LOSS CLAIM ACKNOWLEDGEMENT

Date of Loss: Amount of Claim: _____

Type of Loss: ____

(ie, fire, hail, wind, flooding, internal water damage, etc.)

I (we) acknowledge receipt of the enclosed check from my (our) insurance carrier for the damage to my(our) property. I (we) understand that these funds are intended to be used for the repair/restoration of my (our) property and agree to follow the requirements as noted in the General Guidelines for Borrowers.

As lienholder, Midwest Loan Services on behalf of your Mortgage Lender, has a vested interest in maintaining the value of my (our) property. I (we) agree to apprise Midwest Loan Services of the status of the repairs, providing written notification in the form of a Request for Final Draw/Statement of Satisfaction when the repairs are completed, along with a Lien Waiver completed and signed by my (our) contractor. I (we) understand an independent property inspection may be performed on behalf of Midwest Loan Services to insure the completion of the repairs.

My (our) signature(s) below acknowledge my(our) intentions to repair/restore the property and agree to notify Midwest Loan Services when the repairs have been completed.

NOTE: Failure to pass final inspection may result in additional requirements before disbursement of any funds held on deposit at Midwest Loan Services.

Borrower Signature:		Date:
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Co-Borrower Signature:

Documents can be mailed to: Midwest Loan Services Attn: Insurance Loss Claims 616 Shelden Ave, Suite 300 Houghton, MI 49931

Faxed to: 906-487-5236 Emailed to: specialloans@midwestloanservices.com

Date: