

My Carter Rewards Checking

Enjoy a free checking account with:

- No Minimum Balance
- Unlimited Check Writing
- Free CU ATMs
- Free eStatements
- Only \$100.00 to Open
- No Monthly Service Fees
- Free Debit Card
- Free eAccess (Online Banking)
- .11% APY* (Non Qualifying Rate)

...and qualify for extras:

ATM Fee Refunds*

Nationwide (up to \$ 25.00)

Qualifying Rate of 3.21% APY*

Just by doing 3 things each monthly qualification cycle:

- One Direct Deposit, ACH transaction, or ePay Transaction
- 11 Debit Card Merchant Transactions posted and cleared
- Enroll and receive eStatements

2012 Schedule	Begin Date	End Date
January	December 31st	January 30th
February	January 31st	February 28th
March	February 29th	March 30th
April	March 31st	April 27th
May	April 28th	May 30th
June	May 31st	June 29th
July	June 30th	July 30
August	July 31st	August 30th
September	August 31st	September 28th
October	September 29th	October 30th
November	October 31st	November 29th
December	November 30th	December 28th

[*Annual Percentage Yield (APY*)

Frequently Asked Questions

Rewards and Qualifications

- 1. What are the rewards of My Carter Rewards Checking?**
 - 3.21% APY* (Annual Percentage Yield) on balances up to \$10,000.
 - 0.71% APY* on balances over \$10,000.
 - 0.11% APY* on non-qualifying balances (if you do not meet all the qualifications).
 - ATM fees, up to \$25, nationwide are automatically refunded at the end of your monthly qualification cycle.
- 2. What are the monthly cycle qualifications to receive the rewards on this account?**
 - Make 11 Visa check card purchases posted and cleared per monthly qualification cycle (excludes ATM transactions).
 - Set up one Direct Deposit or one ACH auto debit required. (required each cycle)
 - Enroll and receive your statements electronically. Save them to your computer. See them whenever you like.
 - Open your account with a minimum of \$100.
- 3. How often must the qualifications be met to qualify for My Carter Rewards Checking?**
 - Each monthly qualification cycle.
- 4. What happens if I do not meet the monthly qualifications for My Carter Rewards Checking?**
 - Your checking is still free and you can start over next monthly qualification cycle to earn the rewards. Dividends will be paid at the base rate of 0.11% APY*.
- 5. Are there any monthly service fees?**
 - No. There are no monthly service fees on Carter Federal's My Carter Rewards Checking accounts.
- 6. How does the tiered dividend rate for My Carter Rewards Checking work?**
 - If you meet the monthly qualifications, you will receive 3.21% APY* on balances up to \$10,000 and 0.71% APY* on balances over \$10,000.
 - If you do not qualify, you will earn the base rate of 0.11% APY*.
- 7. Can the APY* change on my My Carter Rewards Checking account?**
 - Yes, all rates on My Carter Rewards Checking may change at Carter Federal Credit Union's discretion.
- 8. How is the dividend calculated?**
 - Average Daily Balance Method. This method applies an average daily periodic rate to the principal in the account each day.
- 9. If I meet the monthly qualifications, when will I receive my rewards?**
 - Dividends are paid monthly and posted on the last day of the month.
- 10. If I use another financial institution's ATM and pay a fee, when will I get my refunds?**
 - If the monthly qualifications are met, up to \$25 in ATM fees nationwide will be refunded on the last day of the month.

[*Annual Percentage Yield (APY*)

11. How will I know that I have qualified for my rewards at the end of the cycle?

- You can log into online banking to review your account activity and confirm that you have met the monthly qualifications at anytime.
- You will receive an email stating whether or not you met the qualifications each cycle.

12. Will My Carter Rewards Checking members receive a 1099 at the end of the year reflecting dividends earned?

- Yes.

13. Are fees refunded on ATMs used internationally?

- No, nationwide only.

14. If my account balance goes negative, will I still be able to qualify for my rewards during that cycle?

- Yes, as long as the monthly qualifications are met.

15. If I fail to meet the monthly qualifications during this cycle, can I still have a chance to qualify during the next cycle?

- Yes, of course!

16. If I miss my qualifications by only one transaction, can I call in and get my dividends and ATM refunds anyway?

- No. However there are no service charges and you will still earn 0.11% APY.

Monthly Qualification Cycle

17. What is the monthly qualification cycle for My Carter Rewards Checking?

- A period beginning one business day prior to the current cycle through one business day prior to the close of the current cycle.

18. If an existing member is moved to a My Carter Rewards Checking account, will his/her cycle change?

- No

VISA Debit Card Transactions

19. If I use my Visa Debit Card at an ATM, will that transaction count towards my monthly qualifications?

- No. Only POS (point-of-sale) transactions count and they must be posted and cleared to the account.

20. May I "carry forward" Visa Debit Card purchases posted and cleared in excess of the required number to the next monthly qualification cycle?

- No, you must meet all qualifications each monthly qualification cycle.

21. What if my new Visa check card doesn't arrive until late in the monthly statement cycle and I don't have time to earn my first month's rewards?

- Carter Federal Credit Union waives the first monthly cycle qualifications. You will receive your rewards for the first cycle that you have the account even if you don't meet the monthly qualifications.

Electronic Statements

22. Can I have a My Carter Rewards Checking account if I don't own a computer?

- o Yes, of course! You don't have to own a computer, but you must provide a valid e-mail address for notification of availability of each electronic statement.

23. Must I access my electronic statement online in order to qualify for the rewards?

- o No, you must accept electronic delivery with a valid e-mail address. You don't have to look at it, but we strongly recommend that you review your statement to properly reconcile to your check register.

24. Am I able to view my check images online?

- o Yes, you can view your check images online using Carter-eAccess.

25. What if I need a printed copy of my statement and/or check image?

- o You can print a check or statement from your computer. Additionally, Carter Federal Credit Union keeps records of all statements and checks as required by state and federal laws.(see fee disclosure)

26. What if I change my e-mail address?

- o You must notify the credit union when your e-mail address changes so that we can deliver your notification of your statement availability. Most likely, failure to notify the credit union will result in not meeting the monthly qualifications.

Account Limits

27. Is there a limit on the amount of money I can keep in my My Carter Rewards Checking account?

- o There is no limit to the amount you deposit into your account. Feel free to consolidate savings, CDs, and accounts at other institutions into this account.

28. Is there a minimum balance requirement in order to receive my rewards?

- o No minimum balance to earn rewards.

29. What is the minimum opening balance for a My Carter Rewards Checking account?

- o \$100.

Opening/Converting Accounts

30. Is overdraft protection available for My Carter Rewards Checking accounts?

- o Yes.

31. Will I be able to use my existing Visa Debit Card and checking account number with my My Carter Rewards Checking account?

- o Yes, if your account is already a Carter Federal Credit Union account, everything will remain the same.

32. How do I convert my current checking account to a My Carter Rewards Checking account?

- o Apply online, by phone or drop by one of our branches and talk with a Carter Federal Credit Union associate about converting your account to My Carter Rewards Checking.

33. Can this be used as a business account or a DBA account?

- o No.

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