

Member News

Spring 2007

CARTER FEDERAL CREDIT UNION

Our Mission: Carter Federal exists to improve our members financial well-being.

Online

Access your account information
www.CarterFCU.org

Local Access Telephone Numbers

- 24 Hour Audio Response System
(318) 382-1109
- Springhill, LA area
(318) 539-3502
- Shreveport, LA area
(318) 688-3620
- Mansfield, LA area
(318) 872-2711
- Minden, LA area
(318) 382-8400
- Magnolia, AR area
(870) 234-1964

Access Carter Federal's Services listed below by calling your local number.

Audio Response System Option 3

Speak to a Representative Option 4

24-Hour Loans Option 5

Branch Locations

- 100 W. Church St., Springhill
- Bayou Walk - Kroger
6652 Youree Dr., Shreveport
- 6885 Bert Kouns, Shreveport
- 1204 Polk St., Mansfield
- 918 Homer Rd., Minden
- 45 Hwy 79 N., Magnolia, AR

Get a Checking Account Brewed Just for You!

Choose the Checking Account
that tastes right to you!



Bold!

BASIC CHECKING

Rich!

CARTER GOLD CHECKING

Delicious!

PLUS CHECKING

Has your old checking account left a bad taste in your mouth?



Single Shot

Open a new CFCU Checking Account, and get a \$10 premium quality coffee gift card.*



Double Shot

Add Direct Deposit to your new CFCU Checking Account, and we'll make it two \$10 premium quality coffee gift cards.*



Triple Shot

Get a loan or refinance your loan from another financial institution when you open your new CFCU Checking Account, and we'll step-up with a third \$10 premium quality coffee gift card.*

If coffee's not your thing, we'll be happy to offer a substitute gift card.

*Minimum deposit to open a new checking account is \$100. Minimum deposit to earn the \$10 gift card is \$250, by adding direct deposit you can earn another \$10 gift card. Minimum balance to get a loan or refinance an existing loan from another financial institution is \$2,500. Your rate will be determined by your credit history and credit worthiness. Credit Union membership is required. Certain restrictions apply. Offer ends April 27, 2007 or while supplies last, and may be withdrawn at any time.

We're spilling the beans on Direct Deposit

Direct Deposit allows your paycheck to be deposited directly into your Carter Federal Checking Account on payday. That means even more convenience for you... no trips to the credit union.

Over 2,300 locations nationwide

As a member of the Credit Union Service Center Network, all Carter Federal members have access to their cash at more than 2,300 affiliated locations throughout the United States.



Get a Checking Account Brewed Just for You.

Apply online at CarterFCU.org or call the Carter Federal branch in your area and select option 4.

2007 ANNUAL MEETING

Don't miss Carter Federal Credit Union's annual membership meeting!

6:30 p.m., Friday, March 23, 2007
Springhill Civic Center
(located at 101 Machen Drive)

The business meeting begins at 7 p.m. Enjoy heavy hors d'oeuvres and register for door prizes from 6:30 p.m. to 7 p.m. Please join us on this occasion to renew old friendships with fellow members and to participate in the business affairs of the credit union. We hope we'll see you there!

Nominations by the Nominating Committee

The Nominating Committee has submitted the names of **Bernard Hudson**, **Rupert Leonard**, **Robert Lyons**, and **Bobby Washington** as qualified candidates to serve on the Board of Directors. (Note: Rachel McDonald is not seeking re-election, but will be fulfilling her term as a director.) The credit union's bylaws specify there will not be nominations from the floor during the annual membership meeting on Friday, March 23, 2007, since the Nominating Committee is presenting these four qualified candidates for the three vacant positions. Therefore, three (3) directorship positions will be voted on at this year's annual meeting by printed ballots.

The following four nominees are listed in alphabetical order:

Bernard Hudson, Elected Incumbent – For the last 25 years, Mr. Hudson has worked at General Motors in the Maintenance Dept. as a millwright and a Team Leader. He has faithfully supported the credit union for 32 years, since joining in 1973. Mr. Hudson is Vice President of the Pleasant Valley Water System, Commissioner of the Dixie Inn Volunteer Fire Department, member of Growing Valley Baptist Church, 4-term UAW2166 Election Chairman, and serves on the Board of Directors. He is also a U. S. Army veteran and is a previous Carter Federal Supervisory Committee member.

Rupert Leonard, Appointed Incumbent – Mr. Leonard worked at International Paper as a Laboratory Tester for 27 years. He later worked at Anthony-Bryan Insurance for six years, at Polk Furniture City for 13 years, and retired in 1997. He is an active member of First Baptist Church where he serves as a deacon and on the maintenance committee. He once served, in a volunteer capacity, on Carter Federal's Credit Committee. He is a long time member of the International Paper Company's Quarter Century Society

committee which assists former employees with medical expenses. He and his wife, Patsy, have been married for 50 years and have three daughters, all of whom are teachers in the Springhill school system. They have six grandchildren and two great grandchildren.

Robert Lyons, Elected Incumbent – Mr. Lyons is a Senior Process Engineer at Albemarle where he has worked for more than 25 years. His previous work experience includes serving as a volunteer fireman and for the Air National Guard in Arkansas and Louisiana. Mr. Lyons is a member of Central Baptist in Magnolia, AR and supports his church as a TV broadcast minister technician, bus driver, and Sunday school teacher. He has served on Carter Federal's Board of Directors since 2003. Mr. Lyons is also a faithful supporter of the United Way and regularly donates to and participates in the American Cancer Society's Relay for Life. He and his wife, Martha, have been married for 14 years and have two grown children.

Bobby Washington – Mr. Washington has served as the Mayor of Cullen for 14 years. His previous work experience includes 15 years with International Paper — 10 years in Atlanta, with the last five years worked in Springhill. Mr. Washington has been a supportive member of the credit union for 30 years and is very active in the local community. He is currently serving in the following capacities: Pastor of Holy Temple 1st Church of God in Christ (15 years), Board Member for three organizations (Springhill Medical Center (6 years) / National Conference of Black Mayors / Coordinating Development Cooperation), District A Vice President for Louisiana Municipal Association, and Coordinator of the Louisiana Tobacco Control Program for regions 6, 7, and 8. He and his wife, Frances, have been married for 35 years, and have two sons and one daughter. They have 2 grandchildren.

Health Savings Accounts

Our Health Savings Account is a free account which pays interest based on the balance in the account. A Health Savings Account (HSA) from Carter Federal is a great way to save for your health care deductible while taking advantage of tax savings. You are eligible for a Carter Federal HSA regardless of the state in which you reside, as long as you have a High Deductible Health Plan and meet the IRS requirements. This account earns interest regardless of balance, and has no minimum deposit, no monthly fee, free debit card, free Internet Account Access, free Bill Pay*, and free eStatements*.



Reverse Mortgages

Reverse Mortgages offer senior homeowners a way to turn home equity into Tax Free Cash! If you are a homeowner 62 years of age or older, a Reverse Mortgage can supplement your income. With no income requirements and minimal credit requirements, you may qualify for a Reverse Mortgage to pay for home repair, debt reduction, living expenses, healthcare. Several options let you receive your home's equity to best suit your needs, whether a monthly payment or a lump sum. Plus, funds received from a Reverse Mortgage are not subject to income tax and do not affect Social Security Benefits.

To find out more about reverse mortgages, please call your local Carter Federal phone number and choose ext. 1375 for Sheila Robertson.

We know how expensive Christmas and the holiday season can be. In fact, November and December are the two months when people spend the most. The bills from buying gifts and entertaining for friends and loved ones can really add up. So let Carter Federal give you a hand with our...

HOLIDAY DEBT LOAN!

Get \$1,200 at 12%* for 12 months

That's 12 Payments at just \$110 a Month!

You deserve some financial relief from your holiday spending. Give us a call, visit a branch or apply online at www.CarterFCU.org today!

*Offer good through February 28, 2007. Your rate will be determined by your credit history and credit worthiness. Membership eligibility required.

Members Financial Services One of Our Best Kept Secrets

When your life takes a turn—a new job, a new car, a new baby—you should assess your financial well-being. Magazine articles, online experts, and television personalities offer a lot of advice. But, just how confident are you that you'll have enough money set aside for your retirement? Do you feel good about how you're investing the dollars you've already saved?

Things you should consider. . . *How much do I need to save each year? What will my expenses be in retirement? How much should I put in my 401(k) plan? Should I buy an IRA? When can I afford to retire? How should I invest my retirement savings?*

Go to www.CarterFCU.org, online services, and click on the Member Financial Services link. You'll have access to information on stocks, bonds, insurance quotes, financial calculators, budgeting and other useful financial information.



Get Your Kids Ready For College with Education Savings Accounts!

**Sure you want your kids to have the best college education, but can you afford it?
Carter Federal may be able to help.**

Among the various tax-favored college payment plans is the Coverdell Education Savings Account, previously known as an education IRA. Education savings accounts offer you a tax-free way to save up to \$2,000 a year for your child's or other student's qualified elementary, secondary, and college expenses.

While adults contribute to the savings plan, a child age 17 or younger is named as the account's beneficiary. The contributions aren't tax deductible, but they do grow tax free and the funds can be withdrawn tax free as long as they are used to pay eligible schooling costs. The Internal Revenue Service also allows:

- Money to be added to the plan up until the April tax-filing deadline.
- Contributions for a child 18 or older if the youngster has special needs.
- Higher income limits for contributors. To contribute fully, a person must make no more than \$95,000 if filing as a single taxpayer, \$190,000 if married filing jointly. Limited contributions are allowed for single taxpayers earning up to \$110,000 and married couples making up to \$220,000.

Visit a branch for more details on this account. Stop by or give us a call at Carter Federal to open a Coverdell ESA for you today!



Tax Services Available!

It's not too early to begin thinking about your taxes. By planning now, you still have time to make changes that can help lower your taxes—plus, you'll get an idea of how big your refund will be. We're pleased to offer our members two unique tax preparation services to help make the planning and filing process quick and easy. Whether you prefer to **self-prepare online** or **work with an online tax professional**, we have a solution for you. Visit our website at www.CarterFCU.org and get started today by clicking on the TurboTax/PrepareMyReturn.com link for details!



Save Time and Money on Tax Preparation

PrepareMyReturn.com

10% DISCOUNT

TurboTax Online Products and Pricing	Federal	State
Basic (1040 EZ)	\$14.95	\$25.95
Deluxe (Deduction Maximizer)	\$29.95	\$25.95
Premier (Investments)	\$49.95	\$25.95
Home & Business (Schedule C)	\$74.95	\$25.95

** Refund Transfer (filing fee deducted from refund - optional): \$29.95

PrepareMyReturn Products and Pricing	
After Credit Union Member 10% discount (Federal)	\$71.95
After Credit Union Member 10% discount (Federal and State)	\$98.95

** Refund Transfer (filing fee deducted from refund - optional): \$29.95

Help Carter Federal raise money for St. Jude's Children's Hospital

The season of giving continues at Carter Federal. We're offering members a chance to win an Oneida Silverplate service for 12, including an elegant solid wood storage chest. Each entry is only \$3, and you can enter as often as you like at any Carter Federal branch location.

This 64-piece Silver Magnolia pattern is sure to enhance any dining experience. Plus, you have the knowledge of knowing you've helped the children at St. Jude's in the process. The drawing will be held on April 10, 2007.



Coming Soon...

eStatements: February 2007

Get your monthly or quarterly account statements e-mailed right to your computer - **FREE of charge!** View, print eStatements right from your computer, or save your statements at your convenience and eliminate postal delays. When you select eStatements, a paper statement is not mailed. Instead, you will receive eStatements, electronic versions of your monthly account statements. It's quick, easy and free! Contact the credit union for more details.

eChecking Accounts: February 2007

eChecking is a free checking account with **no monthly fee**, no minimum balance, free Internet Account Access, free Bill Payer and more. You'll receive electronic monthly statements and notices instead of mailed paper statements and have access to a 15-month archive of account statements online! Establish 24-hour access to your account through Internet Account Access and Audio Response. Contact the credit union for more details.

Online Bill Pay: February 2007

Paying your bills is about to get easier! You asked for an online bill pay service and we're happy to announce that it will soon be available - **FREE of charge!**

Pay any bill to anyone from anywhere. It saves time, money, and best of all, it's safe. Online Bill Pay allows you to decide whether to pay your bill right away, schedule the payment for a later date or set it for recurring payments. It allows for unlimited bill payments and provides a history of past payments. **Registration for Bill Payer must be done online while you are logged into Internet Account Access.** If you need assistance logging in to your account, please contact the credit union.

Student Loans: February 2007

When it's time for college, Carter Federal makes the grade. We offer guaranteed student loans at very competitive rates to take the worry out of tuition time. Applying is quick and easy! Watch for more announcements.

Life Style Lending: March 2007

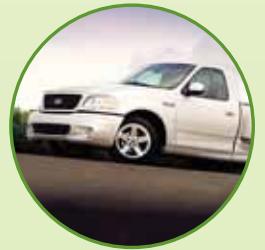
Ready for that touch up or a complete makeover? Carter Federal is teaming up with area doctors in the fields of reconstructive surgery and orthodontics to help you be the best you can be. Your application can be completed at the time of your first consultation at the doctor's office. Watch for more announcements.

One-Day Enterprise Car Sale March 3, 2007

You made a smart move when you joined Carter Federal Credit Union. Now, get pre-approved for an auto loan and don't miss out on great savings at our Enterprise Car Sale! Take advantage of:

- 5.25% APR* (*Rates as low as*)
- 72 months (*Terms up to*)
- 110% financing (*up to*)
- NO PAYMENT FOR 90 DAYS
- No haggle Pricing¹
- Certified Vehicles
- Trade-Ins & Financing
- 7-Day repurchase Agreement²
- 12/12 Limited Powertrain Warranty³
- Enterprise Roadside Assistance⁴

Saturday, March 3
Enterprise Dealership
in the Shreveport Auto Mall
1205 Mercedes Benz Drive



Call your local credit union phone number and choose ext. 4 or visit www.CarterFCU.org to get information on great low rates!

*Annual percentage rate. Membership eligibility required, along with approved credit. Carter Federal's auto loan rates vary from 5.25% APR to 17.95% APR. Participation in direct deposit will lower your rate an additional .25%. Our terms vary from 24 to 72 months. Your interest rate and term will be determined by your credit qualifications. Not every member will qualify for the lowest rate. Rates are subject to change without notice. 110% financing is determined using the MSRP for new vehicles and NADA average retail for used vehicles. Offer valid only on Enterprise Car Sales vehicles during March 1 - 5, 2007. 1. NADA and Kelley Blue Book prices are reference values and may not reflect actual prices in the market. Book values should be considered estimates only. 2. 7-Day Repurchase Agreement - for a period of seven days beyond the date of delivery or 1,000 miles beyond odometer reading at delivery (whichever comes first), the vehicle may be returned for the exact price originally paid minus \$200 documentation and cleaning fee. Certain restrictions apply. For details see an Enterprise Car Sales manager. 3. 12/12 Limited Powertrain Warranty - limited warranty begins on the vehicle purchase date and extends for 12 months or 12,000 miles (whichever comes first). Certain restrictions apply. For details see an Enterprise Car Sales manager. 4. Enterprise Roadside Assistance - is provided by the American Automobile.



Sherrell Matlock Retires After 42 Years

After 42 years of service with Carter Federal Credit Union, Sherrell Matlock has retired. For many years, she has been considered Carter Federal's local historian by her co-workers because she has been with the credit union so long — 10 years after its original charter in 1954.

Sherrell began her career at Carter Federal as an Insurance/File Clerk and has worked in just about every area at the credit union. She recently retired at the end of 2006 as the Accounting Manager/VP of Finance, a position she has held for more than 20 years. When she started working at Carter Federal, the credit union had 5 employees and assets of less than \$3 million. Over the years, she has watched it grow and helped Carter Federal reach its present-day size with assets of approximately \$110 million, seven offices, and 84 employees.

Sherrell will be missed greatly.

Refinance Your Debt and Register to

Win \$500



Transfer balances from your other credit cards (**department stores, gasoline companies, financial institutions**) to your Carter Federal VISA. Visit a Carter Federal branch to enter the prize drawing or call your local phone number and choose option 5 to apply for a Carter Federal VISA today.

*Deadline to enter the drawing is February 28, 2007. If you are applying for a Carter Federal VISA credit card, your rate will be determined by your credit history and credit worthiness. Membership eligibility required.

DECEMBER 2006 STATS

Assets	\$111,314,959
Shares	\$98,641,298
Loans	\$84,986,601
Members	19,487

Routing #311-175-983



PRSRT STD
U.S. Postage
PAID
Permit #1079
Shreveport, LA

2007 HOLIDAY CLOSINGS

President's Day

Monday, February 19, 2007

Memorial Day

Monday, May 28, 2007

Independence Day

Wednesday, July 4, 2007

Labor Day

Monday, September 3, 2007

Observance of Columbus Day

Monday, October 8, 2007

Observance of Veterans' Day

Monday, November 12, 2007

Thanksgiving Day

Thursday, November 22, 2007

Christmas Eve

Monday, December 24, 2007

Christmas Day

Tuesday, December 25, 2007



Your savings federally insured to at least \$100,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, an agency of the federal government.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act

YOUNG SAVER'S ACCOUNTS

Get a young future investor started on the right track to solid financial habits with a Young Saver's Account. This account is designed exclusively for our younger members because it begins drawing dividends with a \$25 minimum balance.

You can view current rates or apply to open this special savings account by visiting a Carter Federal branch or www.CarterFCU.org.



Open a **Young Savers** account or deposit to your current Young Savers account, and we'll match **\$2*** a month for **6 months**.

*Limit one offer per member. In-person deposits only. No withdrawals for the 6 month period. Electronic deposits do not qualify for the \$2 match. Offer good January 2 - June 30, 2007.

Courtesy Pay

Just a reminder of the overdraft privilege (**Courtesy Pay**) on your Carter Federal Credit Union Checking Account -- for members in good standing, your overdrafts will be covered up to **\$500**, including fees. Once eligible under this service, if you happen to overdraw your checking account, Carter Federal Credit Union will charge a fee of \$30 per overdraft and will cover a total amount of overdrafts up to **\$500**, including fees. **Overdraft Privilege advances will not be used until your Savings and Overdraft Line-of-Credit are exhausted.** If you have any questions, please call the credit union (see phone listing on front page) and choose ext. 1360 for Melody Shelley.