



# Member News

CARTER FEDERAL CREDIT UNION

Winter 2005

Our Mission: To improve our member's financial well-being

### Online

Access your account information  
[www.CarterFCU.org](http://www.CarterFCU.org)

### Local Access

#### Telephone Numbers

- 24 Hour Audio Response System (318) 382-1109
- Springhill, LA area (318) 539-3502
- Shreveport, LA area (318) 688-3620
- Mansfield, LA area (318) 872-2711
- Minden, LA area (318) 382-8400
- Magnolia, AR area (870) 234-1964

Access Carter Federal's Services listed below by calling your local number.

**Audio Response System**  
Option 3

**Speak to a Representative**  
Option 4

**24-Hour Loans**  
Option 5

### Branch Locations

- 100 W. Church St., Springhill
- Bayou Walk - Kroger 6652 Youree Dr., Shreveport
- 6885 Bert Kouns, Shreveport
- 1204 Polk St., Mansfield
- 918 Homer Rd., Minden
- 45 Hwy 79 N., Magnolia, AR



## Your Credit Union is the Undisputed Champ

Carter Federal Credit Union knows cash can be tight around the holidays, and that's why we're going to let you ...

### Skip the next payment on your loan!

Every member has the option to skip a loan payment on any Carter Federal loan in November, December or January - just in time for the holidays.\*

If you have more than one loan with Carter Federal, that's okay, too.



**Knock them all out for the holidays!**



Don't have a loan with your credit union?

### Skip-A-Payment works on new loans, too.

Members who finance new loans at Carter Federal, or refinance existing loans from another lender, can defer the first payment for up to 45 days, effectively letting you skip your next payment, too!

So go ahead and buy that new car, boat, RV or camper and take advantage of our great low rates on loans.

**Go home a champion ... with extra cash for the holidays!**



## Skip your January 2006 loan payment for just \$25 per loan.\*

Call the Carter Federal branch in your area (see the list at left). Or visit us online at [www.CarterFCU.org](http://www.CarterFCU.org).

*Carter Federal must receive your Skip-A-Pay request 10 days before your payment is due.*

\*The undersigned borrower or co-borrower/guarantor (if applicable) hereby makes application to modify the original repayment terms of the referenced loan(s). There is a \$25 fee for each loan skipped. This modification in no way otherwise alters the original terms and conditions of the loan contract as previously disclosed to the borrower. Interest will continue to accrue on the unpaid balance of the loan at the agreed rate. Certain restrictions apply. Credit card, mortgages, lines of credit, business loans and term loans are not eligible for this Skip-A-Pay offer.

# ANNUAL MEMBERSHIP MEETING

Carter Federal Credit Union will be holding its annual membership meeting on Friday, April 21, 2006 at the Springhill Civic Center, located at 101 Machen Drive. **The business meeting begins at 7 p.m.** Enjoy refreshments and register for door prizes from 6:30 p.m. to 7 p.m.

Please join us on this occasion to renew old friendships with other fellow members and to participate in the business affairs of the credit union. We hope we'll see you there!

## Annual Elections

A Nominating Committee comprised of *Rachel McDonald, Frankie Craig, and Robert Lyons* was appointed by the Board Chairman in March 2005. The committee's primary responsibility is to appoint at least one nominee for each of four directorships to be voted on at the 2006 annual membership meeting that is set for April 21, 2006. The committee met on December 9, 2005 and selected four nominees: **Billy Dubois, Robert Hood, Bernard Hudson** and **Kathleen Lindsey**. The slate of nominees was presented to the Board of Directors the same date. Information on nominees will be provided in the February newsletter. Other members desiring to be considered by the Nominating Committee must be qualified and accepted by the Nominating Committee in order to be added to the ballot.

### BYLAW AMENDMENT FOR NOMINATIONS BY PETITION

At the Supervisory Committee's recommendation, the Board of Directors adopted on August 29, 2005 a resolution to amend the bylaws to enable members to seek nomination by petition for a directorship. Therefore, there will not be nominations from the floor at the annual membership meeting unless there is not at least one nominee for each of the four positions being voted upon. If the number of nominees and number of positions being voted upon are equal, elections will be by acclamation.

Now there are two ways to seek nominations for the Board of Directors 1) by nomination through the Nominating Committee and 2) by petition.

Nomination through the Nominating Committee process requires:

- Obtaining a Director Packet
- Completing and signing the documents included in the packet
- Submittal of all director packet documents on or before January 16, 2006

The petition process requires:

- Obtaining a petition format from the credit union
- Obtaining petition signatures of at least 1% of the membership (est. 182) members in good standing

- Submittal of the petition and an Agreement-to-Serve statement to the Board Secretary by January 16, 2006

Additional directorship qualification requirements include:

- 18 years or older and member in good standing
- Ability to attend board, planning and training meetings (monthly board meetings)
- Sound credit history
- Signed statement of willingness to serve
- Completion of a Director Application
- Signed Statement of Consent and authorization forms for the Credit Union to obtain a credit report and background investigation
- Approval by the National Credit Union Administration

Additional details on the Nominating Committee and petition processes can be obtained from **Administrative Assistant Karen Phillips, at (318) 539-4655, ext. 1105**. Remember, valid petitions must be received by Administrative Assistant Karen Phillips by January 16, 2006. Petitions postmarked no later than January 16, 2006 will be accepted also. All mail should be sent to: **Carter Federal Credit Union, Attn: Administrative Assistant, 119 South Main Street, Springhill, LA 71075**.



## Welcome Director Hudson

Congratulations go to Bernard Hudson who was recently appointed to Carter Federal Credit Union's Board of Directors to fill Phil Day's position. Mr. Hudson graduated from Webster High in Minden in 1966, served in the U.S. Army from 1966 till 1970, has a associates degree from Delgado Jr. College of New Orleans, is Vice President of the Pleasant Valley Water System, Commissioner of the Dixie Inn Volunteer Fire Department, member of Growing Valley Baptist Church, 4 term UAW2166 Election Chairman, Carter Federal Supervisory Committee member, a millwright by trade and Team Leader at GM Shreveport. He also has been a long standing member of the credit union for 32 years. In addition to serving on the Board of Directors, Mr. Bernard currently serves on the Carter Federal Supervisory Committee. Many of you may be familiar with Mr. Hudson, as he is well known for having the best Neighborhood Night-Out Party in all of Louisiana.



# Consolidate Holiday Bills and Get a \$200 Home Depot gift card

Have you been thinking about paying off your holiday bills, consolidating other high interest loans, remodeling your home, taking a dream vacation or financing a child's education? You can do all this and more by using the greatest asset you have...your home.

As you make your mortgage payments over the years, your home becomes one of your best sources for financing when you need extra cash. CARTER FEDERAL has a great Home Equity Loan or Line of Credit available for you. We offer:

- Low rates on Line of Credit
- Home Equity Variable Rates as low as 6.50% APR<sup>1</sup>
- Home Equity Fixed Rates as low as 7.25% APR<sup>1</sup>
- Potential tax savings<sup>2</sup>
- Loan amounts up to \$150,000 available
- Home Depot Gift Card<sup>3</sup>

Compare our low rate Fixed Home Equity or Line of Credit to other offers. Plus, many credit cards have interest rates as high as 21% in addition to annual fees. Just think about how much money you could save if you

consolidate all of your other high monthly bills into one low payment with one of CARTER FEDERAL's Home Equity products.

## EASY, FAST LOAN CLOSING

It's easier and faster than ever for you to put your equity to use. Simply stop by a branch office. Apply anytime, any day of the week by calling your local Carter Federal number and choosing option 5 to start the loan process immediately, or just visit our Internet Branch at [www.CarterFCU.org](http://www.CarterFCU.org).

## ACT NOW

Take advantage of this special offer while rates are still low! **Act before January 31, 2006 and receive a Home Depot Gift Card as our way of saying THANK YOU.**

<sup>1</sup> APR = Annual Percentage Rate. <sup>2</sup> The interest you pay may be 100% tax deductible. Please check with your tax advisor for details concerning tax deductibility. <sup>3</sup> Loan amounts \$10,000 - \$50,000 qualify for a \$100 Home Depot Gift Card. Loan amounts \$50,001 - \$200,000 qualify for a \$200 Home Depot Gift Card. Certain restrictions apply. Application must be submitted and opened on our system by January 31, 2006 to qualify for this offer. Home Depot Cards are not available for loans under \$10,000. Home equity loans or lines of credit currently financed through CARTER FCU are not eligible for refinancing with this offer. Carter Federal members with current home equity lines of credit can take advantage of this offer by adding an additional \$10,000 of your home equity loan. Rates are subject to change without notice.



## Chairman's Report

By Roy Spence, Jr.

Though he has been in his current position since June this year, I'd like to take this opportunity to introduce Mr. James P. Gibson as the new President and CEO of Carter Federal Credit Union. James is a lifetime credit union professional and comes to us with years of practical hands-on experience in every aspect of credit union operations and management. He has held various leadership positions within the credit union industry; including former CEO of a prominent credit union in Dallas, where he was employed for 27 years. Prior to joining Carter Federal he held an executive position with the Credit Union National Association (CUNA), which is the national trade association for our nation's 9600+ credit unions.



Mr. James P. Gibson

He is an effective leader with a positive, team oriented management style. He has proven accomplishments and has demonstrated the ability to work with Members, Board of Directors, Committees, Management Teams, and Staff Members. He is performance driven and has historically exceeded overall operational goals and objectives. James is well versed in every aspect of credit union operations, management, and leadership. He is a graduate of Northwood University, a Certified Credit Union Executive (CCUE) and a distinguished graduate of Southwest CUNA Management School.

Mr. Gibson is a native of Texarkana and is a welcomed addition to Carter Federal Credit Union.

## IRAs for Every Stage of Life

IRAs are one of the most valuable savings tools available today. More people than ever before are able to contribute to IRAs and benefit from the great tax advantages. So regardless of what stage of life you're in, an IRA at Carter Federal can help.

### STARTING YOUR CAREER

As you start your career, start building your retirement plan. A Roth IRA can provide you with tax-free withdrawals when you retire.

### PLANNING AS A COUPLE

We can help both you and your spouse start IRAs. If you both earn income, you can both contribute to an IRA.

### FLEXIBILITY FOR A GROWING FAMILY

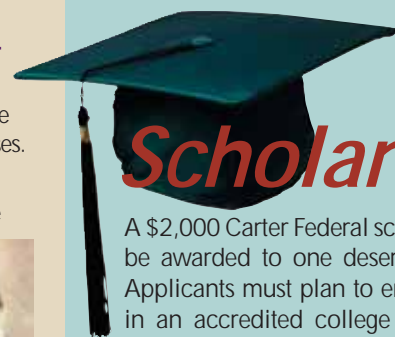
Your IRA investment can be used for a first-time home purchase or qualified educational expenses.

### SECURING YOUR RETIREMENT

If you're nearing retirement, or even if you're already retired, consider a safe, secure credit union IRA. As an added bonus, there are increased contribution limits if you are age 50 or older.



See what an IRA at Carter Federal Credit Union can do for you. Call one of our IRA specialists today, ext. 4.



## Scholarship

A \$2,000 Carter Federal scholarship will be awarded to one deserving student. Applicants must plan to enroll full-time in an accredited college or university during the fall of 2006. Applicant or parent/guardian must be a member in good standing with a minimum two-year membership. Winner is expected to attend the 2006 Annual Meeting.



PRSR STD  
U.S. Postage  
**PAID**  
Permit #1079  
Shreveport, LA

OCTOBER 2005 STATS	
Assets	\$106,540,650
Shares	\$94,950,674
Loans	\$85,097,498
Members	18,080

Routing #311-175-983

HOLIDAY CLOSINGS	
<b>Christmas Eve</b>	Saturday, December 24, 2005
<b>Christmas Day (observed)</b>	Monday, December 26, 2005
<b>Martin Luther King</b>	Monday, January 16, 2006
<b>President's Day</b>	Monday, February 20, 2006

ALL Service Center locations will be OPEN Christmas Eve (close at 1:00 pm) and New Years Eve (close at 1:00 pm).

**NCUA** Each account is insured up to \$100,000 by the National Credit Union Administration, an agency of the federal government.

**EQUAL HOUSING LENDER** We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act

Is the **Season of Giving** taking too much out of you?

With the rushing here, the shopping there, the parties then, the cooking now...you don't have time to breathe, much less decide where the money for little Suzy's or Johnnie's gift will come from. Now you can stop rushing...

**Get a Carter Federal Holiday Loan to help you this holiday season!**

Be merry and let Carter Federal help you enjoy the season, knowing you have a smart, convenient way to pay for your holiday expenses. Happy Holidays from your friends at Carter Federal Credit Union!

**Branch Management Team**

- Springhill**  
Vickie Kinchen, *Manager*
- Shreveport Bayou Walk-Kroger**  
Melissa Dale, *Asst. Manager*
- Shreveport**  
Cora Chavez, *Manager*  
Bridget Cassell, *Asst. Manager*
- Mansfield**  
Scott Gannon, *Manager*
- Magnolia**  
Kay Emerson, *Manager*
- Minden**  
Sandy Bounds, *Senior Manager*
- Call Center**  
Peggy Matthews, *Manager*

**Senior Management Team**

- James P. Gibson  
*President/CEO*
- Lisa Lewis, CCUE  
*Vice-President of Operations*
- Earl Hodgkins  
*Vice-President of IT*
- Sherrell Matlock, CCUE  
*Vice-President of Finance*
- Laurie Griffith  
*Vice-President of Marketing*
- Herb Doughty  
*Vice-President of Lending*
- Tim Shields  
*Vice-President of Credit Administration*

**Board of Directors**

- Roy Spence, Jr. *Chairman*
- Joyce Butler
- Frankie Craig
- Billy Dubois
- Robert Hood
- Bernard Hudson
- Kathleen Lindsey
- Robert Lyons
- Rachel McDonald

**COMMUNITY EVENTS**

A total \$1,061.99 was donated by Carter Federal members for the American Diabetes Association. Members and employees also participated in the American Diabetes Walk held at the Louisiana Boardwalk in Bossier City, LA on Saturday, Oct. 15.

A total of \$5,532.26 was collected to aid Hurricane Katrina evacuees.