

Member News

October 2006

CARTER FEDERAL CREDIT UNION

Our Mission: Carter Federal provides value through all stages of life to our members and their communities.

Online

Access your account information
www.CarterFCU.org

Local Access

Telephone Numbers

24 Hour Audio Response System
(318) 382-1109

Springhill, LA area
(318) 539-3502

Shreveport, LA area
(318) 688-3620

Mansfield, LA area
(318) 872-2711

Minden, LA area
(318) 382-8400

Magnolia, AR area
(870) 234-1964

Monroe, LA area
(318) 388-8858

Access Carter Federal's
Services listed below by
calling your local number.

Audio Response System

Option 3

Speak to a Representative

Option 4

24-Hour Loans

Option 5

Branch Locations

- 100 W. Church St., Springhill
- Bayou Walk - Kroger
6652 Youree Dr., Shreveport
- 6885 Bert Kouns, Shreveport
- 1204 Polk St., Mansfield
- 918 Homer Rd., Minden
- 45 Hwy 79 N., Magnolia, AR

TAKE ADVANTAGE OF THIS FANTASTIC

CERTIFICATE OFFER

BEFORE IT'S GONE

For a limited time, open an 8-month share certificate and get 5.30% annual percentage yield. Sweeten the deal and earn 5.40% APY when you open a new Carter Federal checking account and either 1) sign up for Direct Deposit, or 2) open or transfer an IRA.

Deposit \$5,000 or more and earn **5.30% APY**
(5.18% rate) on an 8-month certificate.

Deposit \$5,000 or more and earn **5.40% APY**
(5.18% rate) on an 8-month certificate when you
OPEN a NEW Checking Account:

- **AND** sign up for Direct Deposit
- **OR** open/transfer a new IRA account

**Don't miss out on the fantastic offer,
because it won't last long!**



CARTER FEDERAL MAKES CAR SHOPPING E-A-S-Y!

Are you ready for a new/used auto loan? Carter Federal has teamed up with car dealers in Northwest Louisiana! Save valuable time by completing your Carter Federal loan documents at any of the following dealerships – Piney Woods Ford in Springhill, Mansfield Auto World in Mansfield, Red River Chevrolet in Bossier City, Mike Morgan Pontiac and Elkins Nissan in Shreveport/Bossier City, and Landers Dodge in Shreveport.



2007 NOMINATIONS

A Nominating Committee comprised of **Kathleen Lindsey**, **Frankie Craig**, and **Billy Dubois** was appointed by the Board Chairman on April 24, 2006. The committee's primary responsibility is to nominate at least one nominee for each of three directorships to be voted on at the 2007 **annual membership meeting that is set for March 23, 2007**. The committee met on October 2, 2006 and selected three nominees: **Bernard Hudson**, **Rupert Leonard**, and **Robert Lyons**. (Note: **Rachel McDonald** is not seeking re-election, but will be completing her term as a director on March 23, 2007.) Information on nominees will be provided in the January 2007 newsletter.

Anyone still wanting to be considered for nomination by the Nominating Committee may seek nomination by:

- Obtaining a Director Packet
- Completing and signing the documents included in the packet
- Submittal of all director packet documents to the Nominating Committee on or before December 11, 2006

In addition to nominations by the Nominating Committee, nominations are available by petition. Nomination through the petition process requires:

- Obtaining a petition format from the credit union
- Obtaining petition signatures of at least 1% of the membership (at least 193 members in good standing)
- Submittal of the petition and an Agreement-to-Serve statement to the Board Secretary by December 11, 2006

Additional directorship qualification requirements include:

- Age 18 years or older and member in good standing
- Ability to attend board, planning and training meetings (monthly board meetings)
- Sound credit history

- Signed Agreement-to-Serve statement
- Completion of a Director Application
- Signed Statement of Consent and authorization forms for the Credit Union to obtain credit and background investigation reports

As provided in our bylaws there will not be nominations from the floor at the annual membership meeting if there is at least one nominee for each of the three positions being voted upon. Also, if the number of nominees and number of positions being voted upon are equal, elections will be by acclamation.

Additional details on the Nominating Committee and petition processes can be obtained from *Administrative Assistant Karen Phillips*, at (318) 539-4655, ext. 1105. Remember, valid petitions must be received by *Administrative Assistant Karen Phillips* by December 11, 2006. All mail regarding nominations should be sent to: *Carter Federal Credit Union, Attn: Karen Phillips, Administrative Assistant, 119 South Main Street, Springhill, LA 71075*.

Annual Meeting 2007

Don't miss Carter Federal Credit Union's annual membership meeting!

7 p.m., Friday, March 23, 2007
Springhill Civic Center
(located at 101 Machen Drive)

The business meeting begins at 7 p.m. Enjoy refreshments and register for door prizes from 6:30 p.m. to 7 p.m. Please join us on this occasion to renew old friendships with fellow members and to participate in the business affairs of the credit union. We hope we'll see you there!

2006 Scholarship Winner

Jonathan Taylor is the winner of Carter Federal's 2006 Scholarship Award in the amount of \$2,000. His ability to excel in his academic studies while staying involved in community events is to be commended. Jonathan recently graduated from C.E. Byrd high school, and is attending the University of Texas at Dallas this fall majoring in electrical engineering. He says that his "ultimate ambition is to enter the medical technology field and design advanced prosthetics such as limbs that connect directly to the central nervous system and continue on to the brain."



Jonathan, Carter Federal congratulates you on your accomplishments and wishes you well on your future achievements!

2007 SCHOLARSHIP AWARD

Carter Federal Credit Union recognizes that a growing number of students find it necessary to both work and take out large loans while attending college full time. The Carter Federal Credit Union Scholarship Program was created to provide financial support for students who strive for academic excellence and contribute to the community in which they live. Carter Federal Credit Union scholars are students who understand the value of dedication and hard work. Each scholarship is worth \$2,000. For an application and details, please call or stop by the Carter Federal branch near you, or visit our website at www.CarterFCU.org and click on the Scholarship link.



And the Winner Is...



Member Jennie Sims is the winner of our Great Rates Auto Loans promotional drawing for a stainless steel multi-burner gas grill. "I became a member of the credit union four years ago and I've been very satisfied with the service," says Ms. Sims. "Carter Federal is the best way to borrow money and has the best people to do business with - in the parish."

VISA GIFT CARDS— great gifts for the holidays

Now you can purchase VISA gift cards at any Carter Federal branch location and take care of all your holiday gifts. Simply choose the dollar amount to load onto the card. Then distribute your gifts. It's that easy! The recipient can use the gift card at any merchant that accepts Visa Debit cards. Whether the card recipient wants to buy one large item or several smaller ones from different stores, a Gift Card is perfect. **Gift cards will be available in early November.** Visit branch locations for details.

SUPERCENTER WAL-MART ATM LOCATIONS

Enjoy free ATM access at the most convenient locations in town – your local Supercenter WAL-MART locations. Visit any of the following Supercenter WAL-MARTs:

SHREVEPORT

- 8020 Youree Drive
- 6241 West Port Avenue (Pines Road)
- 9570 Mansfield Road

MINDEN

- 1383 Homer Road

The ATMs are located near the gas pumps.

Stop by one of these convenient locations today to get quick cash from your Carter Federal account!



HOLIDAY LOANS

Get prepared for the holiday season with a holiday loan from Carter Federal. We have personal loans, home equity loans, VISA credit cards, and more to fit your financial needs. Stop by and see us today!

COMMUNITY CORNER

ARC – Carter Federal recently supported the ARC of North Webster Parish in their efforts to secure an ice machine. The acquisition of the ice machine will create two new jobs for the ARC — a voluntary organization committed to the welfare of all children and adults with mental retardation and their families. The ARC of North Webster Parish works to ensure that individuals with developmental disabilities have the services and support needed to grow, develop and live in communities in North Webster Parish.

CARTER FEDERAL WINS THREE AWARDS -

Carter Federal Credit Union was recently presented with three EXCEPTIONAL SERVICE AWARDS for excellent service provided at the Mansfield, Magnolia, and Springhill branch locations. Credit Union Service Center (CUSC) Mystery Shoppers regularly visit CUSC outlets to grade the quality of the member service provided. EXCEPTIONAL SERVICE is based on such criteria as prompt, friendly service, accuracy, and time of wait.

As a Carter Federal member, you can use more than 2,000 credit union branches across the U.S. for financial transactions, just as if you were at a Carter Federal branch. Visit or call your local Carter Federal branch to find out more, or log onto www.CarterFCU.org.

PINEY WOODS FORD'S 1ST LOAN –

Carter Federal recently began a program that lets you purchase your vehicle at participating dealerships and still have the loan financed through the credit union. The very 1st loan booked from Carter Federal's hometown of Springhill through this dealer direct program was with Piney Woods Ford by Carter Federal member Barbara Ann Lewis, who purchased a 2003 Mercury Sable.

"I didn't know how I was going to be able to get a car if they (Piney Woods) couldn't help me," said Mrs. Lewis. "I am so thankful that you (Carter Federal) could help me. I found a car to fit my lifestyle and financial needs." She also complimented Piney Woods and Carter Federal on the ease of completing the loan process. When asked if Tim Cannon, the salesman who assisted to Mrs. Lewis had a comment, he replied, "She definitely needed one!" Knowing the condition of her previous car, this made both Mrs. Lewis and Tim laugh!



Salesman Tim Cannon poses with member Barbara Ann Lewis in front of her new car

Piney Woods Ford is located at 301 South Main Street in Springhill. This dealership, formerly known as Varsity Ford, opened just a few months ago.

SEPTEMBER 2006 STATS

Assets	\$110,481,402
Shares	\$97,655,962
Loans	\$84,286,496
Members	19,253

Routing #311-175-983



PRSRST STD
U.S. Postage
PAID
Permit #1079
Shreveport, LA

2006 HOLIDAY CLOSINGS

Veterans Day
Saturday, November 11, 2006
Thanksgiving Day
Thursday, November 23, 2006
Christmas Day
Monday, December 25, 2006

2007 HOLIDAYS CLOSINGS

New Year's Day
Monday, January 1, 2007
Observance of Martin Luther King, Jr. Day
Monday, January 15, 2007
President's Day
Monday, February 19, 2007
Memorial Day
Monday, May 28, 2007
Independence Day
Wednesday, July 4, 2007
Labor Day
Monday, September 3, 2007
Observance of Columbus Day
Monday, October 8, 2007
Observance of Veterans Day
Monday, November 12, 2007
Thanksgiving Day
Thursday, November 22, 2007
Christmas Eve
Monday, December 24, 2007
Christmas Day
Tuesday, December 25, 2007

NCUA Each account is insured up to \$100,000 by the National Credit Union Administration, an agency of the federal government.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act

RATE CHANGE

Loan rates will be increased effective November 25, 2006 and will be as follows:

Secured Loans:
5.25%-17.95%

Unsecured Loans:
9.25%-17.95%

New Visa Cards:
Platinum 9.90%
Classic 11.90%-15.90%



KNOCK OUT *your next Loan Payment*

Skip the next payment on your loan!

Carter Federal Credit Union knows cash can be tight around the holidays, and that's why we're inviting you to skip the next payment on your loan. Every member has the option to skip a loan payment on any Carter Federal loan in November, December or January - just in time for the holidays.* Have more than one loan with Carter Federal? That's okay! Knock them all out for the holidays!

**Know someone who doesn't have a loan with the credit union?
Skip-A-Pay works on new loans, too!**

Finance a new loan at Carter Federal, or refinance an existing loan from another lender, and you can defer the first payment for up to 45 days — effectively letting you skip your next payment, too! So go ahead and buy that new car, boat, RV, four-wheeler or camper and take advantage of our great low rates on loans. And, let others know about Carter Federal's great loan program.



*Loan must be at least 6 months old and in good standing to participate in the Skip-A-Pay Program during November/December 2006 and January 2007. There is a \$25 fee to take advantage of this offer. Carter Federal must receive your request 10 days before your payment is due. Loans paid monthly will be skipped 1 payment. Loans paid bi-weekly will be skipped 2 consecutive payments. Loans paid weekly will be skipped 4 consecutive payments. This loan modification in no way otherwise alters the original terms and conditions of the loan contract as previously disclosed to the borrower. Interest will continue to accrue on the unpaid balance of the loan at the agreed rate. Certain restrictions apply. Credit Card, mortgages/real estate, lines of credit, business loans and term loans are not eligible for this Skip-A-Pay offer. Membership eligibility required.